

Rent Negotiation

of Working Professionals

COVID-19 Edition

2020

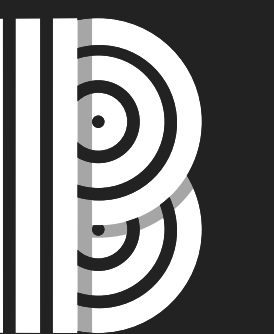
Presented by **blind**

14%

**of working professionals in NYC
and the Bay Area are negotiating
for a lower rent.**

*Blind received survey responses from a total of **2,159** users.

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Key Takeaways:

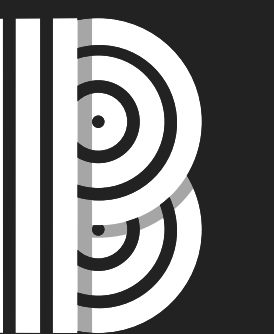
The Bay Area (54%), New York (56%) showed similar proportions of intent to relocate with a paycut.

New York (17%) has the highest proportion of those negotiating their current rent.

(11%) of Bay Area professionals are negotiating their current rent.

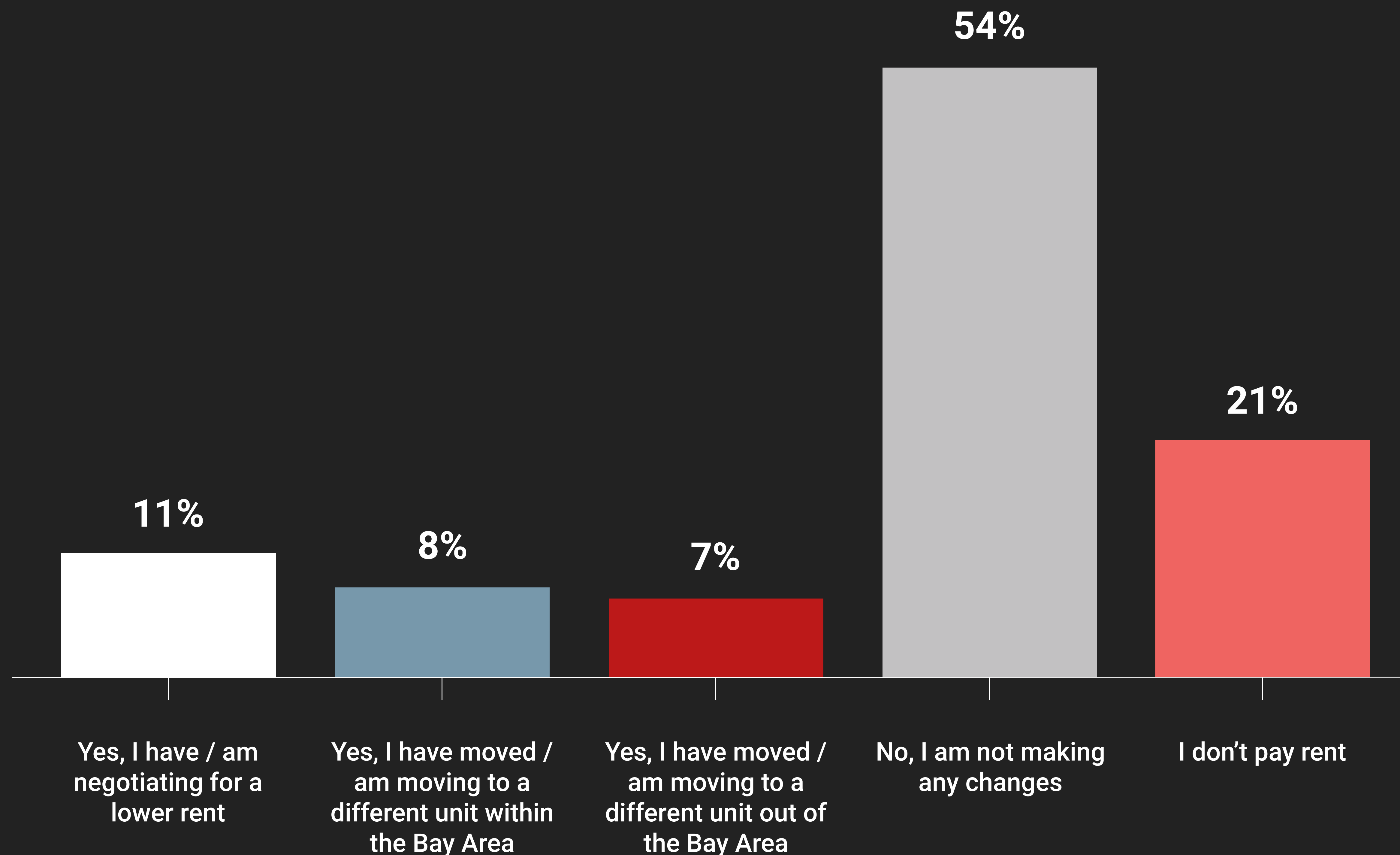
The Bay Area

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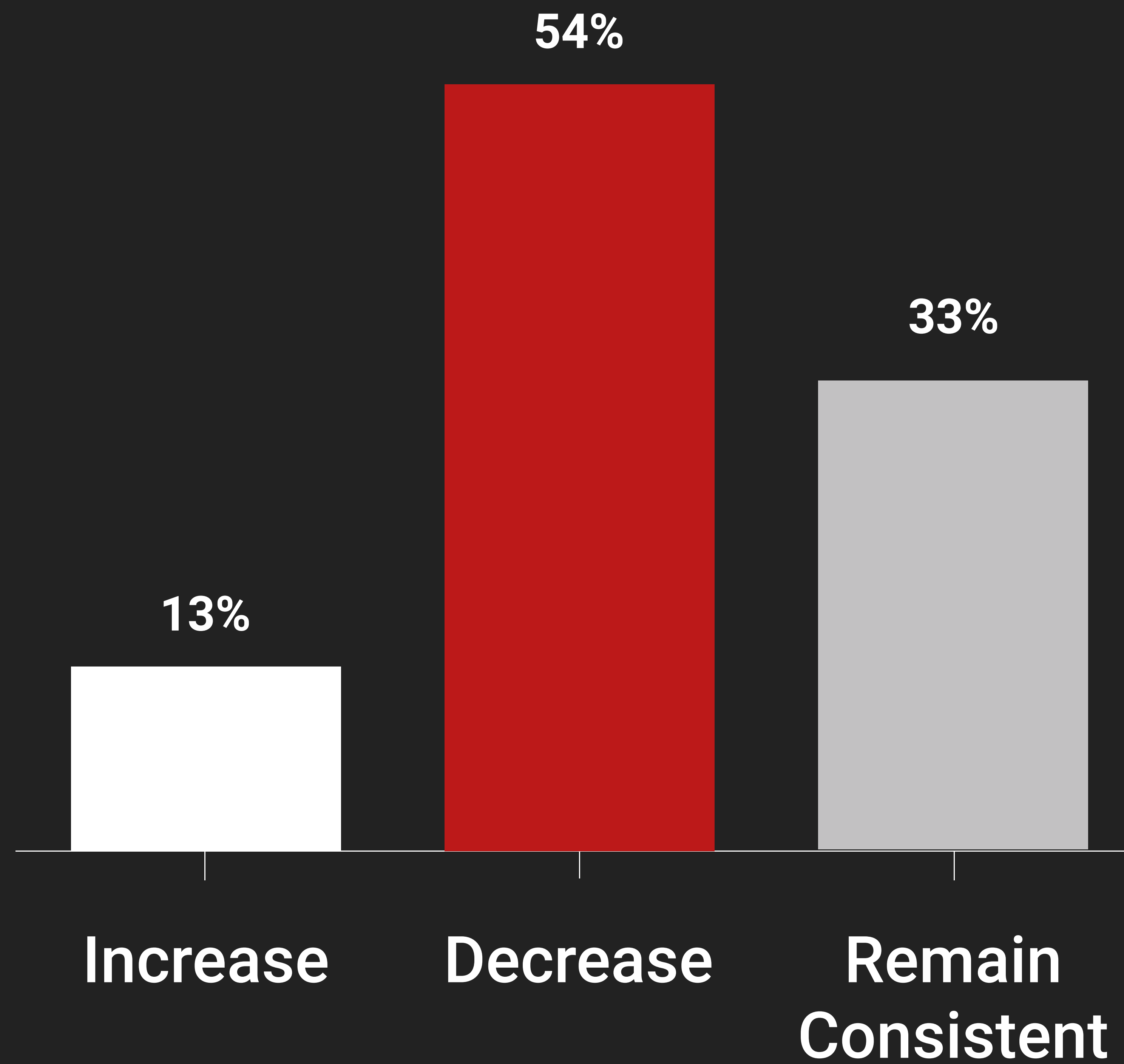
Bay Area Highlights

Question: Are you trying to make changes to your current home lease due to the COVID-19 economy?



Bay Area Highlights

Question: Within the next year, I anticipate the Bay Area housing rent prices to:



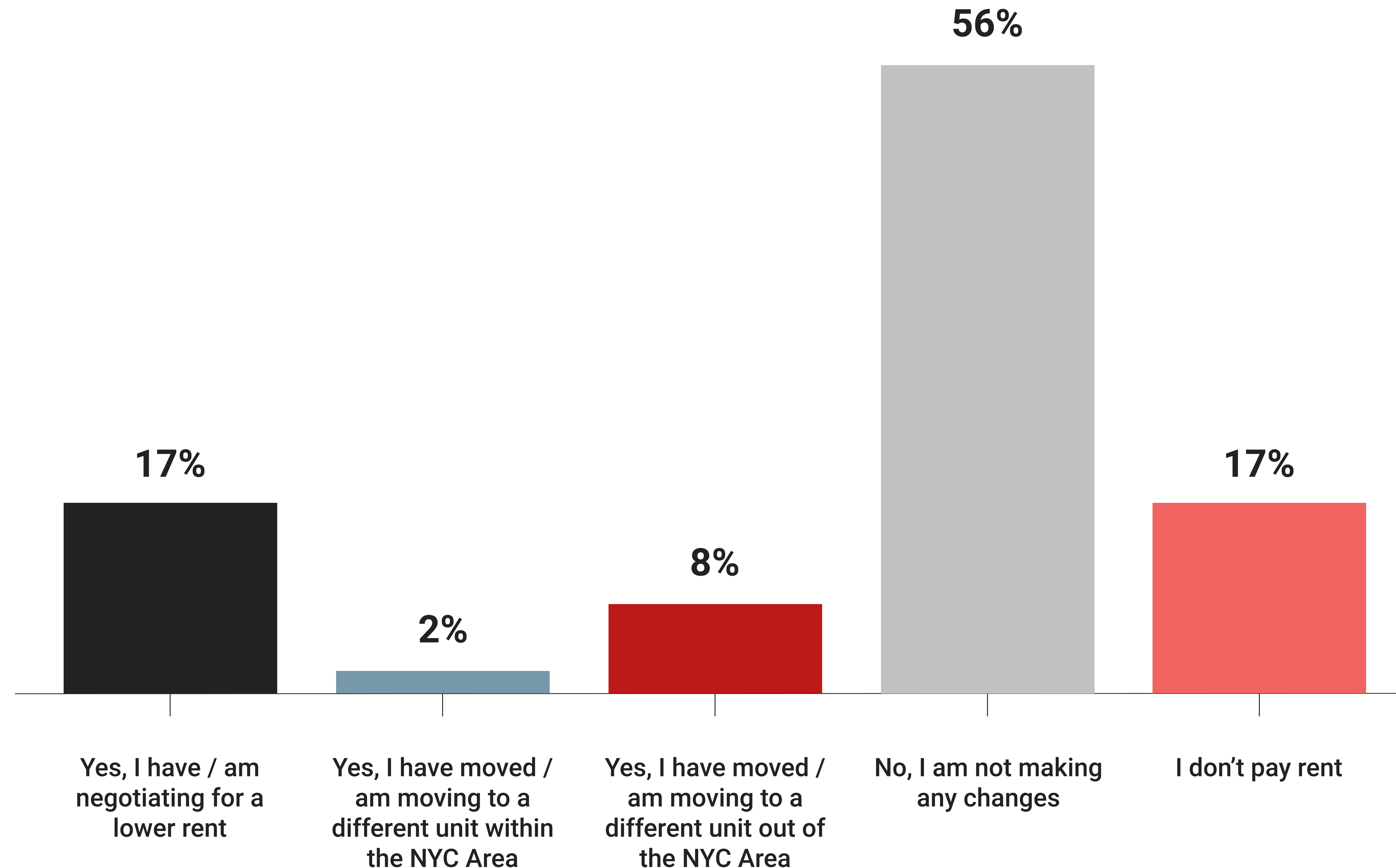
New York

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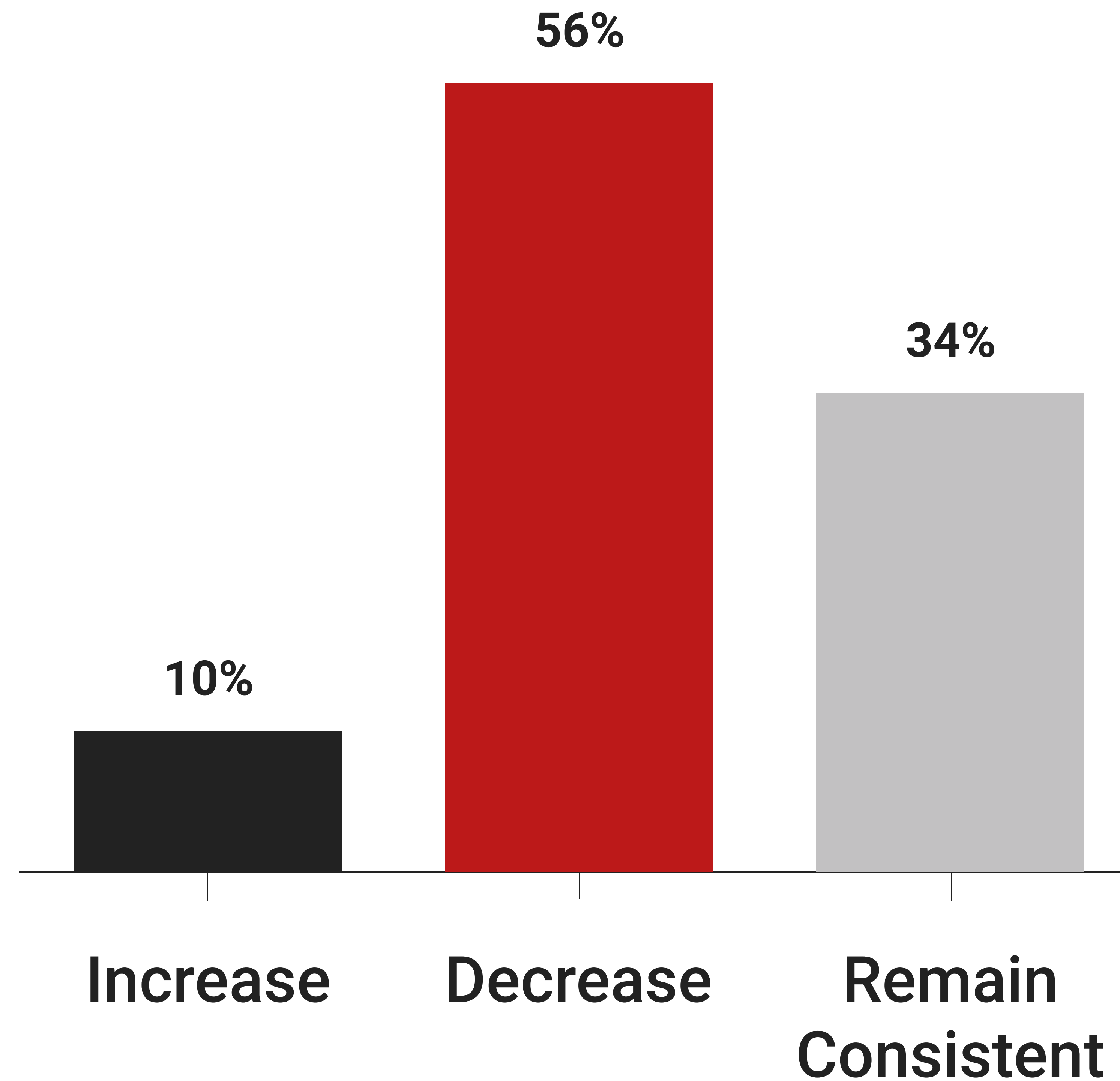
New York Highlights

Question: Are you trying to make changes to your current home lease due to the COVID-19 economy?



New York Highlights

Question: Within the next year, I anticipate NYC housing rent prices to:



Data By Company:

The data is cross-referenced across company and region.

We were able to cross-reference the data between users' region and current employer revealing additional data points and insight.

<https://docs.google.com/spreadsheets/d/1Qq31IDyU3giCdKITwefTVHMzRBI8jfaSUo6HLc2m8i0/edit#gid=1729107633>

Within the next year, I anticipate the Bay Area housing rent prices to:	Increase
Google	3%
Facebook	12%
Amazon	16%
Bloomberg	0%
JPMorgan Chase & Co.	0%
WeWork	10%
Uber	10%
Microsoft	13%
Capital One	0%
Goldman Sachs	0%
Bank of America	0%
LinkedIn	0%

About Blind:

What is Blind?

Blind is a trusted community where 3.6MM+ verified professionals connect to discuss what matters most. Professionals anonymously communicate in private community channels and openly users across industries. The community shares advice, provides honest perspectives, discuss company culture, and discover relevant career information.

What is Blind's Mission?

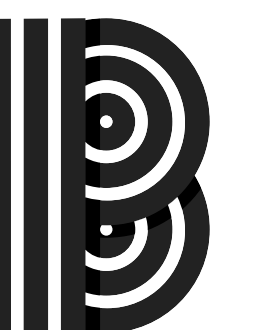
Blind is a platform for change. Our mission towards transparency breaks down professional barriers, empowering informed decisions, and inspiring productive change in the workplace.

In the COVID-19 era, users have been coming to Blind to talk honestly and freely about the effects across the economy, their work, and other aspects of their lives.

Since the start of the coronavirus pandemic and uncertainty it has caused, the community on Blind has been engaging with others to share questions from their professional and personal lives. Through the freedom that only anonymity can provide, the honest conversations and truths being revealed on Blind are unlike any other social platform. As such, we surveyed our users as new issues unfolded over the past two months. Some topics include how [burnout has risen by 12% due to COVID-19](#), or [changes working professionals have made to their 401\(k\) since the height of the pandemic](#), and [how US employment-based health insurance is impacted](#). All survey topics and summaries, plus AMA results can be found on [Blind's blog](#).

For more info, please feel free to email press@teambblind.com

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Thank you!

